



# RUMMEL

REAL ESTATE GROUP, INC.

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July 26, 2006

J. A. Barnett Realty Group, Inc.  
442 W. Kennedy Blvd.  
Tampa, FL 33606

Dear Jim:

Please feel free to share this letter with anyone you wish.

In late 2003 I found myself in a situation where for personal reasons, I was forced to take over a company whose corporate offices were in St. Petersburg, Florida. I knew very little about the business.

The various companies owned five apartment complexes in Mobile, Alabama, 168 acres in Baldwin County Alabama, and a hardware store and single-family residence in St. Petersburg, Florida.

The apartment complexes were operating at a loss in the fall of 2003 when I first turned to Jim for advice. We started major renovations projects at almost all the complexes. Jim made several trips to Mobile, AL and was able to help me not only with personnel matters, but also with marketing and leasing ideas that were invaluable. He helped train my apartment managers and other on site personnel. He further was able to help determine the market value of each of the complexes. Once the occupancy levels were up, Jim embarked on a very vigorous nationwide sales campaign, requiring dozens of trips to Mobile. This resulted in successful profitable sales of all five complexes over the next two and half years.

At the same time, he was able to sell the hardware store and the single-family property in St. Petersburg despite significant zoning changes, which were required by the buyer.

I would be the first to admit I could never have done this without Jim's constant help and advice. I considered him to be invaluable, and a good friend. I would certainly recommend him to anyone considering his professional expertise. I wish him well in whatever he does.

Sincerely,

A handwritten signature in blue ink that reads "Katie Nichols". The signature is written in a cursive, flowing style.

Katie Nichols  
President